

# Electric Assistance Program System Benefits Charge Reconciliation Report July 2011

## Public Service of NH

Retail Delivery KWHs	698,211,460
SBC Low Income EAP Rate <sup>(1)</sup>	\$0.0018 / \$0.0015
SBC Low Income EAP Billed Amount	\$ 1,155,536.13
Interest on 10% Reserve Fund Balance <sup>(2)</sup>	77.83
<b>SBC Low Income EAP Funding</b>	<b>\$ 1,155,613.96</b>
EAP Costs	
Discounts Applied to Customers' Bills	\$ 1,051,607.39
Payments to Community Action Agencies	85,355.96
Incremental Program Expenditures	2,342.84
Pre-program Arrears Recovery	-
<b>Total EAP Costs</b>	<b>1,139,306.19</b>
<b>SBC Low Income EAP Balance (Expenses exceeded revenues)</b>	<b>\$ 16,307.77</b>
<b>Total amount due from State Treasury</b>	<b>\$ (16,307.77)</b>
Program to Date Reserve Balance	\$ 372,886.38

<sup>(1)</sup> PSNH kWh sales are reported on a bills rendered basis. Allocation between the June and July kWh sales is shown below:

	Actual KWH	EAP Rate	EAP Funding
KWH Sales - Prorated to June	360,729,811	\$ 0.0018	\$ 649,313.66
KWH Sales - Prorated to July	337,481,649	\$ 0.0015	\$ 506,222.47
	698,211,460		<u>\$ 1,155,536.13</u>

<sup>(2)</sup> Interest on reserve at 0.25288%  
 $\$372,886.38 * 0.245750\% * 31/365 = \$77.83$

**PUBLIC SERVICE OF NEW HAMPSHIRE**  
**Electric Assistance Program**  
**Number of Active EAP Participants by Discount Tier Levels and Amounts**  
**As of July 31, 2011**

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	597	1	2.2%	\$ 3,111.00	0.3%
	3,766	2	14.0%	25,243.69	2.4%
	5,016	3	18.6%	88,865.85	8.5%
	5,656	4	21.0%	186,249.81	17.7%
	5,904	5	21.9%	275,480.26	26.2%
	<u>6,018</u>	6	<u>22.3%</u>	<u>472,656.78</u>	<u>44.9%</u>
<b>TOTAL</b>	26,957		100.0%	\$ 1,051,607.39	100.0%

**\*Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

**PUBLIC SERVICE OF NEW HAMPSHIRE**  
**Electric Assistance Program**  
**Aging Comparison Between EAP and Other Residential Customers**  
**As of July 31, 2011**

	<u><b>EAP</b></u>		<u><b>Non-EAP</b></u>	
Average Bill (current month)	\$	72.28	\$	116.59
Average Past Due Amount	\$	126.08	\$	159.55
Total Included Accounts Receivable <sup>(1)</sup>	\$	1,953,665.98	\$	45,619,227.02
Number of Accounts <sup>(1)</sup>		27,029		391,278
Percent Past Due:	38.19%	10,322	16.15%	63,191
% Past due 30 days	43.22%	4,461	58.92%	37,232
% Past due 60 days	32.37%	3,341	28.21%	17,826
% Past due 90 days	24.41%	2,520	12.87%	8,133

<sup>(1)</sup> Includes all accounts.